

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to another account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if First Western Bank pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of \$32.00 each time we pay an overdraft.
- We will not charge you a fee if your account is overdrawn by \$5.00 or less on any given day
- Also, if your account is overdrawn for 10 or more consecutive calendar days, we will charge an additional \$10.00 for every 10 calendar days the account remains overdrawn.
- The maximum fees we will charge you for overdrawing your account is up to \$192.00 per day

➤ **What if I want First Western Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call (479)878-3411, (877)631-0107, visit our website at www.firstwestern.com, or complete the form below and present it at a branch or mail it to: P. O. Box 547, Rogers, AR 72757.

I do not want First Western Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want First Western Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I do not want First Western Bank overdraft privilege coverage on my account. First Western Bank will return insufficient items and charge an Overdraft Return Fee of \$32.00 for each item returned unpaid. Additional merchant or service provider fees may also apply.

Printed Name: _____

Signature (in-person): _____

Account Number(s): _____

Date: _____ CSR: _____

Should you change your mind and decide you no longer want us to continue to authorize and pay overdrafts on your ATM and everyday debit card transactions, you may revoke your authorization at any time by contacting us either in person, by mail, or by phone.